

AMERICAN INVESTMENT COUNCIL

2022-Q2 Private Equity Industry Investment Report

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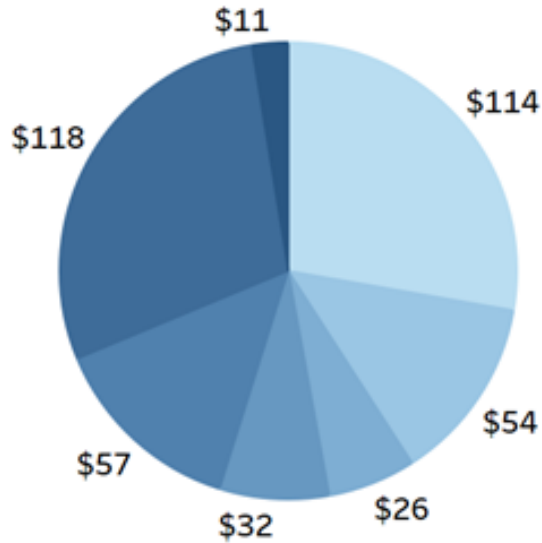
Executive Summary

In the second quarter of 2022 US private equity funds invested approximately \$157 billion over 1,425 deals. Companies in the **Information Technology** sector received \$43.5 billion in investment, with an average investment of \$851 million. Companies in the **Business Products and Services (B2B)** sector received approximately \$46 billion in investment. The average deal in this sector was \$446 million. The Information Technology and Business Products and Services (B2B) sectors made up more than half of all deals this quarter. Investment in companies in the **Health Care** sector reached \$17 billion in Q2, with an average deal of \$162 million. And investment in the **Consumer Products and Services (B2C)** sector was \$22 billion, with an average investment of \$372 million. Investment in the remaining sectors went as follows, businesses in the **Financial Services** and **Energy** sectors secured \$13.5 billion and \$7.9 billion, respectively. The average financial services deal was \$789 million and the average deal for an energy company was \$262 million. Companies in the **Materials and Resources** sector received \$6 billion in investment last quarter, with an average deal of almost \$189 million.

One of the largest deals of the second quarter was the buyout of Anaplan, a company that offers cloud-based business planning and performance management services, for \$10.7 billion.

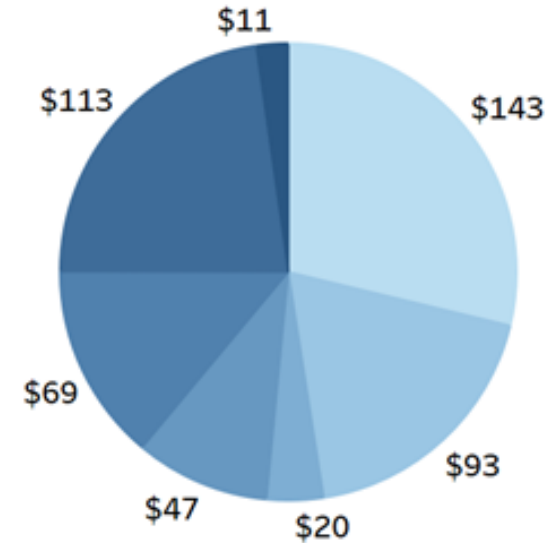
H1 2022 and H1 2021 Industry Investment

H1 2022



\$411 Billion

H1 2021

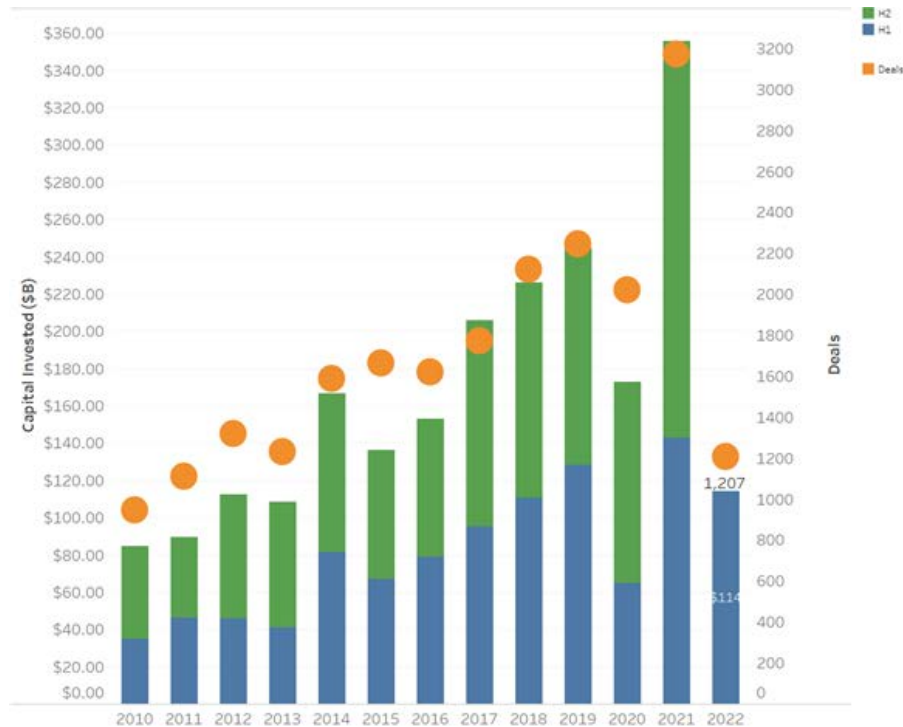


\$497 Billion

Industry

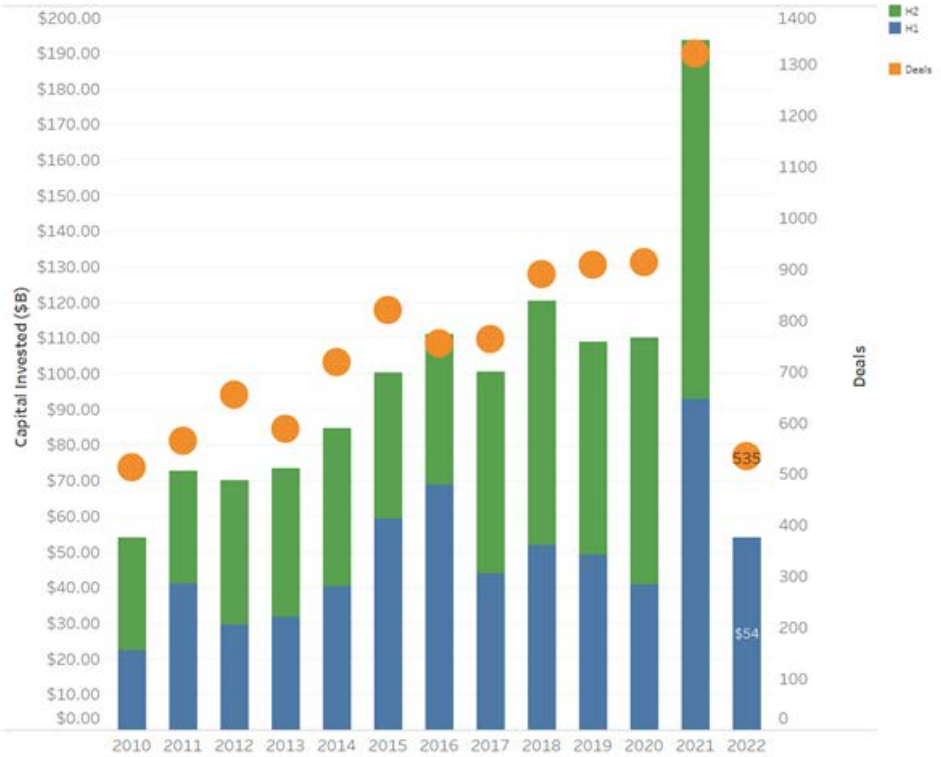
- Business Products and Services (B2B)
- Consumer Products and Services (B2C)
- Energy
- Financial Services
- Health Care
- Information Technology
- Materials and Resources

Business Products & Services (B2B) Deals



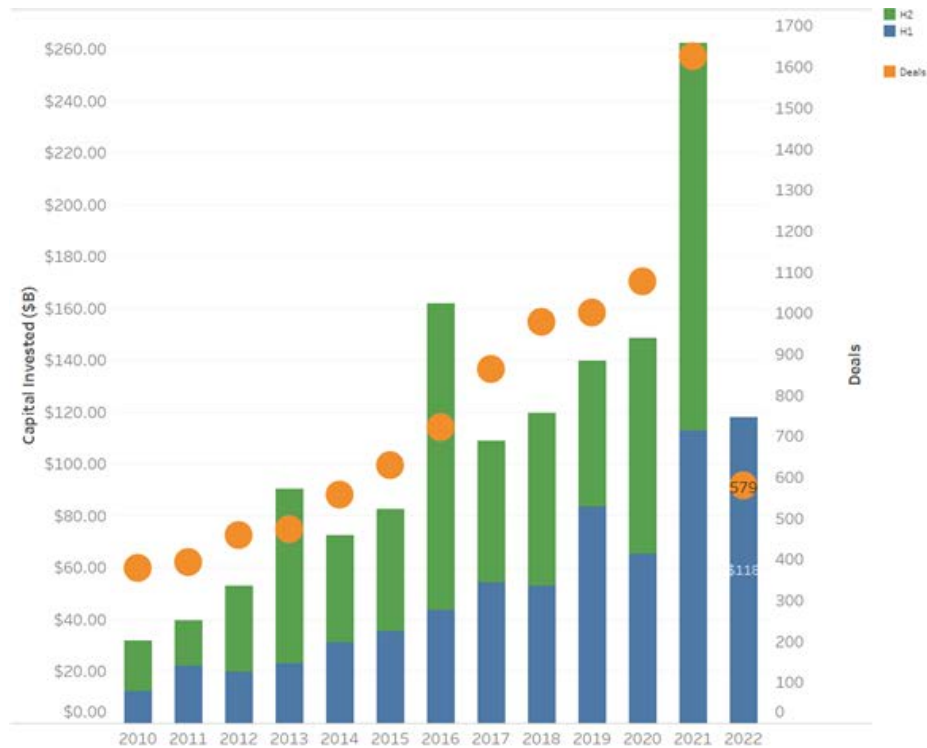
Top Deals 2022-Q2			
Company	Date	Investment Value (Bil)	Financial Sponsor
Oldcastle BuildingEnvelope	04/29/2022	\$3.45	KPS Capital Partners
Primient	04/01/2022	\$0.85	KPS Capital Partners
ICM Partners	06/28/2022	\$0.75	Creative Artists Agency, TPG, CMC Capital Partners, Fubon Life Insurance and Temasek Holdings

Consumer Products & Services (B2C) Deals



Top Deals 2022-Q2			
Company	Date	Investment Value (Bil)	Financial Sponsor
Houghton Mifflin Harcourt	04/07/2022	\$2.80	Veritas Capital
The Lycra Company	06/28/2022	\$1.57	China Everbright Holdings Co., Lindeman Asia Investment, Tor Investment Management
Second Avenue	04/28/2022	\$0.40	Monroe Capital, BLG Capital

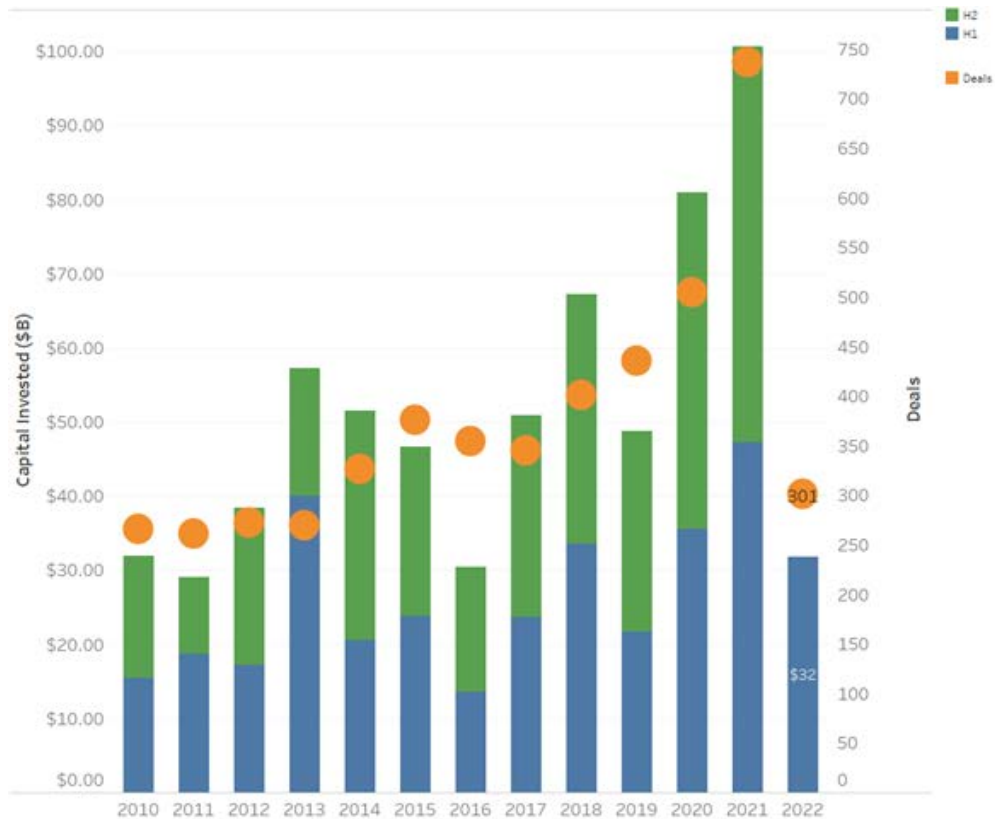
Information Technology Deals



Top Deals 2022-Q2

Company	Date	Investment Value (Bil)	Financial Sponsor
Anaplan	06/21/2022	\$10.70	Thoma Bravo
Datto	06/23/2022	\$6.20	Kaseya, Insight Partners, Ireland Strategic Investment Fund, TPG, Sixth Street Partners, Temasek
Bottomline Technologies	05/13/2022	\$2.60	Thoma Bravo

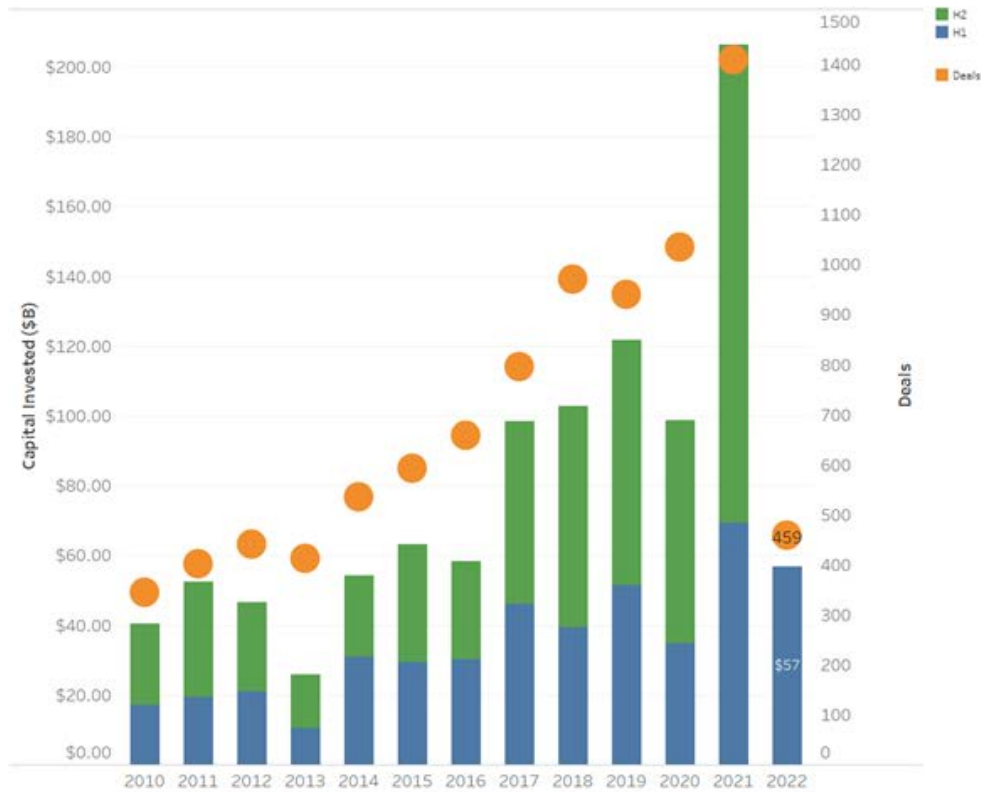
Financial Services Deals



Top Deals 2022-Q2

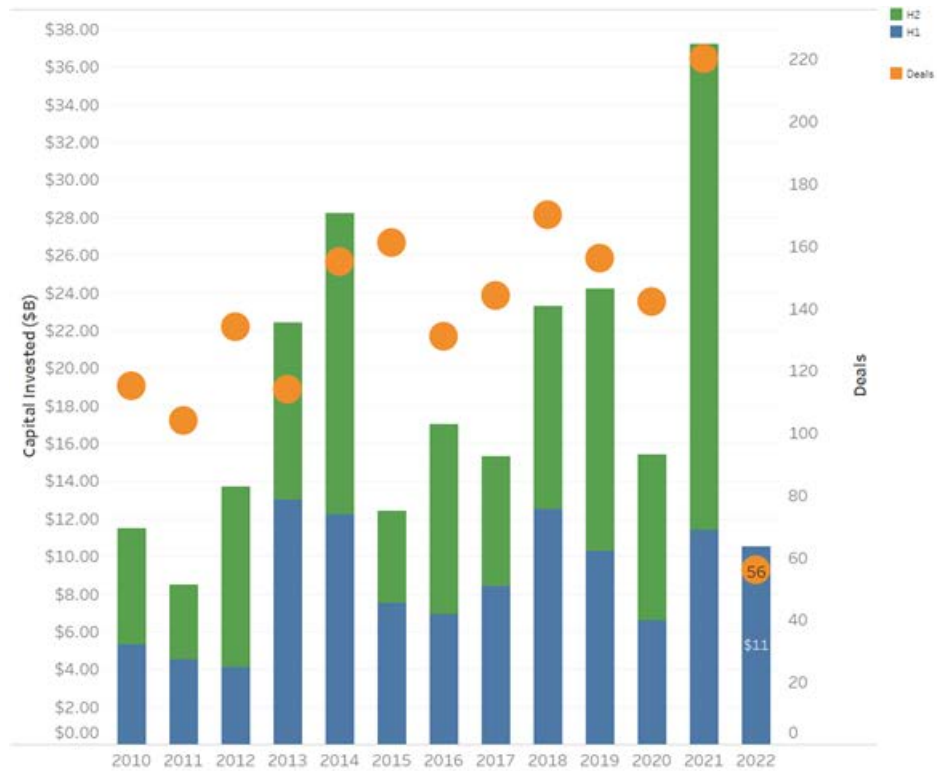
Company	Date	Investment Value (Bil)	Financial Sponsor
Annaly Capital Management (Middle Market Lending Group)	05/26/2022	\$2.40	Ares Credit Group
Prudential Annuities Life Assurance Corporation	04/01/2022	\$2.20	Fortitude Re, The Carlyle Group
NSM Insurance Group	05/09/2022	\$1.69	The Carlyle Group

Health Care Deals



Top Deals 2022-Q2			
Company	Date	Investment Value (Bil)	Financial Sponsor
Tivity Health	04/05/2022	\$2.00	Stone Point Capital
Intelligent Medical Objects	05/31/2022	\$1.50	Thomas H. Lee Partners
PathGroup (Brentwood)	04/14/2022	\$1.20	GTCR

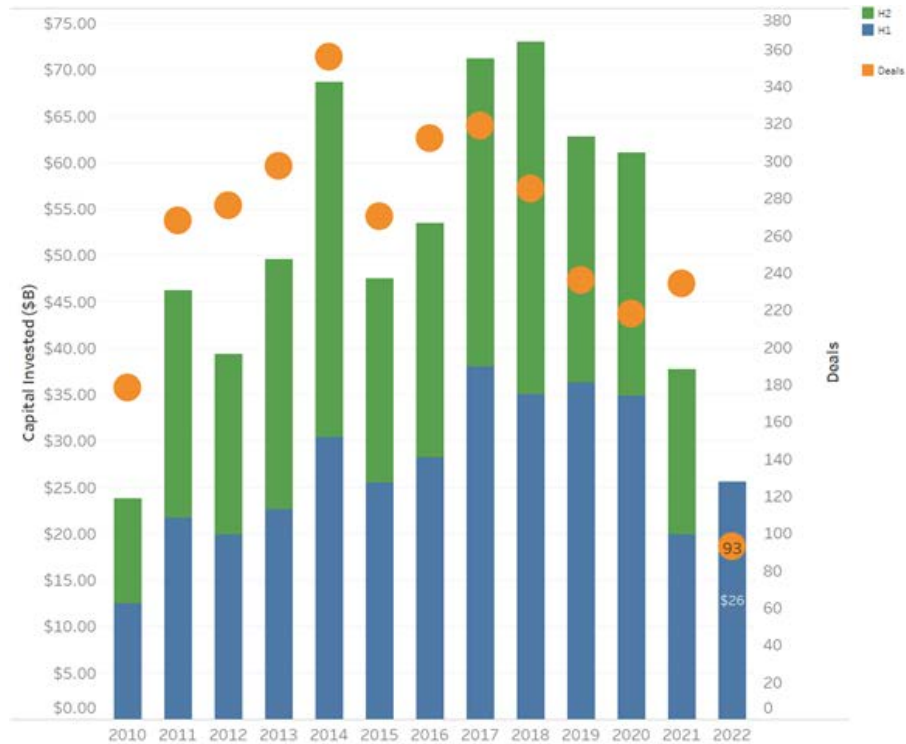
Materials & Resources Deals



Top Deals 2022-Q2

Company	Date	Investment Value (Bil)	Financial Sponsor
Ferro	04/21/2022	\$2.10	Prince, American Securities
Trecora Resources	06/27/2022	\$0.28	Balmoral Funds
Genera Energy (Vonore)	06/14/2022	\$0.20	Ara Partners

Energy Deals



Top Deals 2022-Q2			
Company	Date	Investment Value (Bil)	Financial Sponsor
Intersect Power	06/28/2022	\$0.75	TPG, Trilantic North America, Climate Adaptive Infrastructure
LOGOS Resources II	05/12/2022	\$0.40	North Hudson Resource Partners
Agilitas Energy	05/09/2022	\$0.35	CarVal Investors



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