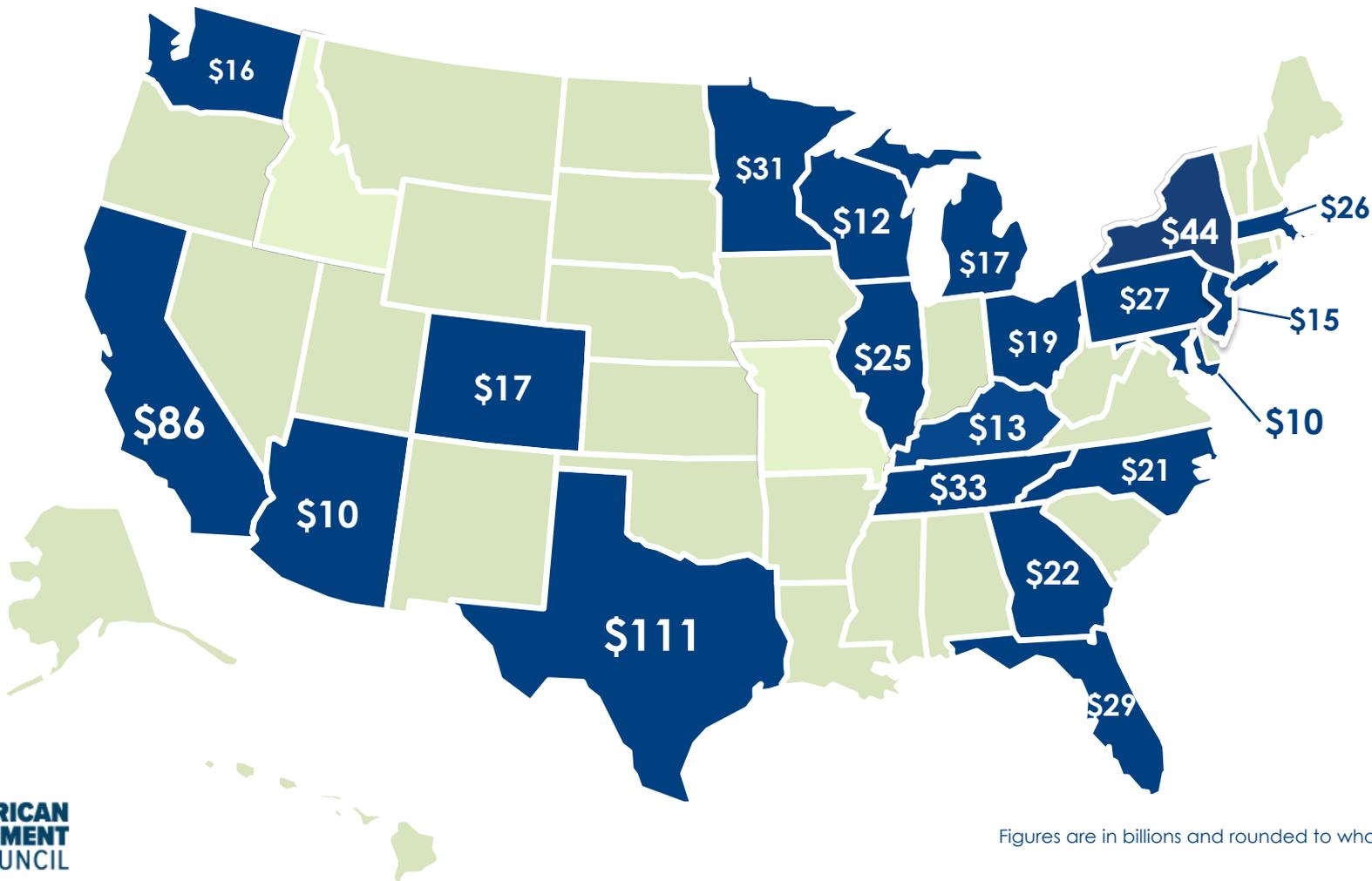


AMERICAN INVESTMENT COUNCIL

Top States and Districts in 2018

Top 20 states receiving private equity investment in 2018



Texas tops the list of states receiving the most private equity investment

Rank	State	Number of Companies	Capital Invested (\$Billions)
1	Texas	482	\$111
2	California	665	\$86
3	New York	313	\$44
4	Tennessee	101	\$33
5	Minnesota	89	\$31
6	Florida	293	\$29
7	Pennsylvania	167	\$27
8	Massachusetts	187	\$26
9	Illinois	209	\$25
10	Georgia	173	\$22
11	North Carolina	139	\$21
12	Ohio	153	\$19
13	Colorado	147	\$17
13	Michigan	158	\$17
15	Washington	107	\$16
16	New Jersey	137	\$15
17	Kentucky	35	\$13
18	Wisconsin	97	\$12
19	Arizona	107	\$10
20	Maryland	97	\$10
	U.S. Total	4,783	\$685

California, Texas, and New York continue to have the most companies receiving private equity investment

Rank	State	Number of Companies	Capital Invested (Billion)
1	California	665	\$86
2	Texas	482	\$111
3	New York	313	\$44
4	Florida	293	\$29
5	Illinois	209	\$25
6	Massachusetts	187	\$26
7	Georgia	173	\$22
8	Pennsylvania	167	\$27
9	Michigan	158	\$17
10	Ohio	153	\$19
11	Colorado	147	\$17
12	North Carolina	139	\$21
13	New Jersey	137	\$15
14	Virginia	112	\$8
15	Arizona	107	\$10
15	Washington	107	\$16
17	Tennessee	101	\$33
18	Wisconsin	97	\$12
18	Maryland	97	\$10
20	Minnesota	89	\$31
	U.S. Total	4,783	\$685

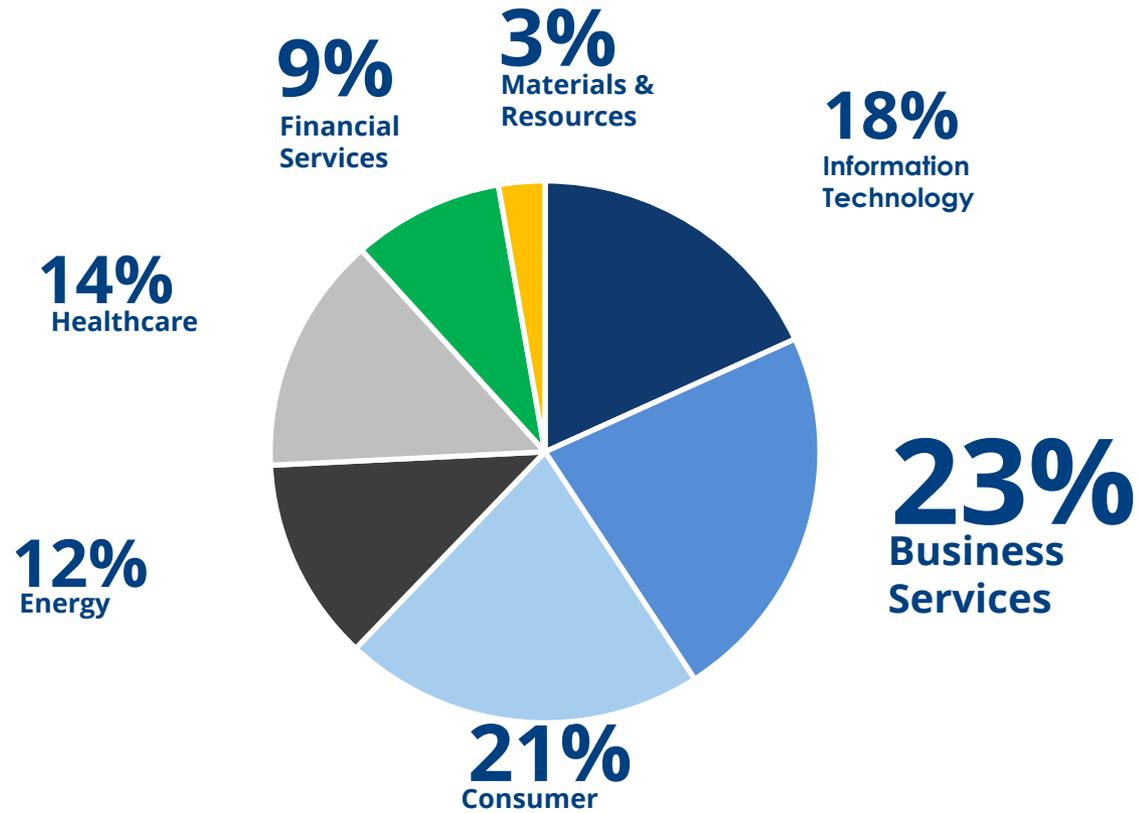
TX-3 received the most private equity investment; five Texas districts are in the top 20

Rank	Congressional District	Member of Congress	Number of Companies	Capital Invested (Billion)
1	TX-3	Van Taylor	20	\$26
2	TN-5	Jim Cooper	29	\$18
2	NY-12	Carolyn B. Maloney	105	\$18
2	MN-2	Angie Craig	10	\$18
5	TX-7	Lizzie Fletcher	31	\$12
6	TX-18	Sheila Jackson Lee	22	\$11
6	CA-17	Ro Khanna	34	\$11
8	MA-5	Katherine Clark	27	\$10
8	GA-6	Lucy McBath	30	\$10
10	NC-4	David Price	31	\$8
10	PA-6	Chrissy Houlahan	26	\$8
12	TN-9	Steve Cohen	8	\$7
12	CA-12	Nancy Pelosi	47	\$7
12	CA-33	Ted Lieu	41	\$7
12	TX-24	Kenny Marchant	38	\$7
16	CA-52	Scott Peters	46	\$6
16	TX-30	Eddie Bernice Johnson	15	\$6
16	KY-4	Thomas Massie	6	\$6
19	WA-1	Suzan DelBene	10	\$5
19	PA-17	Conor Lamb	13	\$5
	U.S. Total		4,783	\$685

Nearly half of the top congressional districts by companies receiving private equity investment are in California, Texas, and New York

Rank	Congressional District	Member of Congress	Number of Companies	Capital Invested (Billion)
1	NY-12	Carolyn B. Maloney	105	\$18
2	CA-12	Nancy Pelosi	47	\$7
3	CA-52	Scott Peters	46	\$6
3	CO-1	Diana DeGette	46	\$4
5	IL-7	Danny K. Davis	45	\$4
6	NY-10	Jerry Nadler	44	\$5
7	CA-33	Ted Lieu	41	\$7
8	TX-24	Kenny Marchant	38	\$7
9	MA-8	Stephen Lynch	36	\$3
10	CA-17	Ro Khanna	34	\$11
11	TX-7	Lizzie Fletcher	31	\$12
11	NC-4	David Price	31	\$8
13	GA-6	Lucy McBath	30	\$10
14	TN-5	Jim Cooper	29	\$18
14	WA-7	Pramila Jayapal	29	\$3
14	GA-11	Barry Loudermilk	29	\$2
14	VA-11	Gerry Connolly	29	\$2
18	TX-21	Chip Roy	28	\$4
19	AZ-6	David Schweikert	27	\$3
19	MA-5	Katherine Clark	27	\$10
	U.S. Total		4,783	\$685

Business Products and Services and Consumer Products and Services attracted nearly half of U.S. private equity investment in 2018



Notes on this study:

- This analysis of private equity investment in 2018 is based on data provided by PitchBook. PitchBook collects information on private equity investment from public sources, surveys and primary research.
- Not all private equity transactions have publicly disclosed investment values. For these transactions, PitchBook applies an algorithm to extrapolate the investment values. As a result, private equity transactions without publicly disclosed investment values are calculated in the total capital invested for each state and congressional district.

The logo for the American Investment Council, featuring three horizontal bars of varying lengths to the left of the text. The text is stacked in three lines: "AMERICAN", "INVESTMENT", and "COUNCIL".

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